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- **China Future Market Updates:-** China September Future prices of PP closed higher by 46 RMB at 8781, LLDPE by 16 RMB at 8213 and PVC by 8 RMB at 5124.

### **International Offers for China:-**

- PP Film offers in China quoted at US\$ 1275/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1245/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1245/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1295/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1275/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1240/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1195/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1195/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1235/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1430/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1180/MT, T/T, CFR Huangpu basis.

### **Petrochemical Plant News:-**

- Lotte Chemical Titan Nusantara has scheduled 30 days maintenance work at its High Density Polyethylene (HDPE) Unit. The Unit is located in Pasir Gudang, Johor with a production capacity of 220,000 Tons/Year.

- Sinopec Henan Refining & Chemical has shut its Polypropylene (PP) Unit on 10th May, 2026. The Unit is located in Luoyang, China, with a production capacity of 140,000 Tons/Year.
- Shanghai SECCO is planning to restart its Linear Low Density Polyethylene (LLDPE) Line. The Line is located in Shanghai, China, with a production capacity of 400,000 Tons/Year.
- Grand Pacific Petrochemical Co (GPPC) intends to shut its No.2 Styrene Monomer (SM) Line in May, 2026. The Line is located in Kaohsiung, Taiwan, with a production capacity of 130,000 Tons/Year.
- PetroChina Jilin Petrochemical has restarted its No.2 Cracker after maintenance work. The Cracker is located in Jilin, China, with a Propylene production capacity of 587,000 Tons/Year and Ethylene capacity of 1.2 Million Tons/Year.
- Eplastmer has restarted its Polyethylene Terephthalate (PET) bottle chip Unit. The Unit is located in Karamay, Xinjiang, China, with a production capacity of 720,000 Tons/Year.
- Taekwang Industrial is likely to restart its Purified Terephthalic Acid (PTA) Unit in H2 May, 2026. The Unit is located in Ulsan, South Korea, with a total production capacity of 1,000,000 Tons/Year.
- Sierbang is planning to shut its Methanol-to-Olefin (MTO) Plant for maintenance work. The Plant is located in Lianyungang, Jiangsu, China, with a Propylene production capacity of 470,000 Tons/Year and Ethylene capacity of 360,000 Tons/Year.
- ORLEN Unipetrol has restarted its Refinery on 12th May, 2026 after a month long maintenance work. The Refinery is located in Kralupy, Czech Republic, with the production capacity of 3.2 Million Tons of Oil.
- PetroChina Jilin Petrochemical has restarted its Butadiene (BD) Plant. The Plant is located in Jilin, China, with a production capacity of 200,000 Tons/Year.
- Chongqing Jianfeng Industrial Group has shut its 1,4-Butanediol (BDO) Plant. The Plant is located in Chongqing, China, with a production capacity of 60,000 tonnes per year.
- Kashima Chlorine and Alkali is aiming to shut its Caustic Soda Unit in H2 May, 2026 for maintenance work. The Unit is located in Kashima, Japan, with a production capacity of 426,000 Tons/Year.
- Mitsubishi Chemical has shut its Phenol/Acetone Plant and is expected to resume operations in July, 2026. The Plant is located in Kashima, Japan, with a Phenol production capacity of 250,000 Tons/Year and Acetone capacity of 150,000 Tons/Year.

### **Miscellaneous News:-**

- India has sharply raised gold and silver import tariffs to 15% (from 6%) to curb overseas purchases, aiming to protect foreign exchange reserves and narrow the trade deficit.

### Weekly Ocean Freight Updates:-

Route	Cost (USD/FEU)	Changes
Asia - US West Coast	\$ 2,838	+4%
Asia - US East Coast	\$ 4,337	+1%
Asia – Northern Europe	\$ 2,847	+10%
Asia - Mediterranean	\$ 3,585	-5%

### Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1255	(NC)
Ethylene CFR SEA	1255	(-10)
Naphtha CFR Japan	1030	(+10)
Naphtha Europe	940	(+10)
Styrene Monomer FOB Korea	1285	(-15)

### Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9862	(NC)
HDPE	10325	(+88)
LDPE	11400	(-33)
LLDPE	8490	(-1)
PVC	5004	(+125)

**Indian Open Market Prices (INR/KG):**

<b>Grade (Rs./KG)</b>	<b>Mumbai</b>	<b>Change (Daily)</b>	<b>Kolkata</b>	<b>Change (Daily)</b>	<b>Ahmedabad</b>	<b>Delhi</b>
PP Film	132	(+1)	135.5	(+0.5)	134	134.50
PP Injection	127	(+1)	128.75	(+0.75)	128.50	128
PP Raffia	127	(NC)	131.25	(+1.5)	130	130
PP CP	136	(-0.5)	139	(NC)	-	137
PP RCP	-	-	145.75	(NC)	-	143.50
HDPE Film	144	(+2)	153	(+3)	150.50	152
HDPE Injection	137	(NC)	146.5	(+2.5)	139	142
HDPE Blow	148	(NC)	155	(+3)	152	151
HDPE Pipe	-	-	-	-	-	142
LDPE Film	153	(NC)	156	(-0.75)	160	161
LDPE Moulding	-	-	-	-	-	173
LLDPE Film	131	(NC)	134	(NC)	132.50	134
LLDPE Moulding	-	-	-	-	150.50	150
LLDPE Extrusion Coating	-	-	-	-	150	-
LLDPE Roto	-	-	-	-	146	-
MLLDPE	-	-	-	-	147.50	-
PVC Suspension	86	(NC)	84	(+1)	83	83
EVA 18%	162	(NC)	-	-	-	-
GPSS	140	(NC)	-	-	-	-

### Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1420	(-5)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1390	(-10)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1390	(-10)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1390	(-10)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1380	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1390	(-10)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1630	(-10)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1370	(-20)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1060	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	2070	(NC)
China	Nhava Sheva	GPPS	USD/MT	1490	(NC)
China	Nhava Sheva	HIPS	USD/MT	1590	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2120	(NC)
China	Nhava Sheva	PET	USD/MT	1220	(NC)

### International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change (Weekly)
HCM, Vietnam	PP Film	1390	(+10)
Indonesia	PP Injection	1330	(NC)
HCM, Vietnam	PP Raffia	1330	(NC)
HCM, Vietnam	PP CP	1380	(NC)
HCM, Vietnam	BOPP	1350	(NC)
HCM, Vietnam	HDPE Film	1400	(-45)
Indonesia	HDPE Injection	1390	(-45)
Indonesia	HDPE Blow	1395	(-45)
HCM, Vietnam	HDPE Raffia	1400	(-45)
HCM, Vietnam	LDPE Film	1620	(-20)
HCM, Vietnam	LLDPE Film	1380	(-20)
HCM, Vietnam	PVC Suspension	850	(-50)
HCM, Vietnam	EVA 18%	2050	(-25)
HCM, Vietnam	GPPS	1590	(+10)
HCM, Vietnam	HIPS	1770	(-10)
HCM, Vietnam	ABS	1880	(-20)
HCM, Vietnam	PET	1310	(+20)

**International Offers for CFR South Asia (Indian Sub Continent):-**

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1370	(-25)
PP Inj.	\$ 1345	(-25)
PP Raffia	\$ 1345	(-25)
PP CP	\$ 1425	(-25)
PVC	\$ 870	(-10)

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